

LAKE FORK HEALTH SERVICE DISTRICT
BOARD OF DIRECTORS MONTHLY MEETING AGENDA

MISSION STATEMENT

The mission of the Lake Fork Health Service District is to enhance the quality of life in our community by compassionately promoting wellness and providing quality health services.

Tuesday, June 29, 2021 – Moseley Health Care Complex, Zeller Wellness Center

I. CALL TO ORDER- Approximately 8:30AM

II. ROLL CALL

III. WORKSHOP

A. Executive Director Report

1. Financial (Michael M., Lynn, Medical Director, Jessica)

2. Business Development (Mike A., Michael M.)

3. Community Relations (Julie, Jerry)

4. Personnel (Bob, Jessica, Lynn, Jerry)- Discuss Dr. Gattis adding one day per week.

5. SDA Manual Review- Chapter IV, Public Records

B. Board Members Report

C. Medical Director Report

D. Dental Director Report

E. Any other items

IV. MEETING AGENDA ITEMS

A. Consider any updates to the meeting agenda.

B. Consider approval of minutes from prior board meetings- 05/25/2021

C. Consider approval of amendment to Dr. Gattis' employee agreement. Patient numbers to be reviewed in September.

V. CITIZEN COMMENTS FROM THE FLOOR

VI. ADJOURN

Times stated are approximate and the agenda may be modified as necessary at the discretion of the Board.

LAKE FORK HEALTH SERVICE DISTRICT
Profit & Loss Prev Year Comparison
January through March 2021

	<u>Jan - Mar 21</u>	<u>Jan - Mar 20</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
850 · Rental Income				
850.1 · Space Rental	300.00	3,460.00	-3,160.00	-91.33%
Dental Income				
Total ADJUSTMENTS	-4,307.12	-10,764.83	6,457.71	59.99%
Dental Income - Patient - Other	38,993.60	32,287.30	6,706.30	20.77%
Total Dental Income - Patient	34,686.48	21,522.47	13,164.01	61.16%
400 · Patient Services Revenue				
Total Incentive Payments	1,389.13	1,979.33	-590.20	-29.82%
400.8 · Bad Debt Recovery	528.77	0.00	528.77	100.0%
Total 400.9 · Patient Fee Writeoffs	-31,169.15	-52,758.50	21,589.35	40.92%
400 · Patient Services Revenue - Other	91,900.57	82,308.29	9,592.28	11.65%
Total 400 · Patient Services Revenue	62,649.32	31,529.12	31,120.20	98.7%
408. · Medical Records Copy Fee	22.00	10.00	12.00	120.0%
420 · Medicare Audit-Cost Report	15,000.00	15,000.00	0.00	0.0%
Total Income	112,657.80	71,521.59	41,136.21	57.52%
Expense				
626 · Behavioral Health	2,196.39	0.00	2,196.39	100.0%
Total 649 · Dental Expense	14,909.57	20,073.38	-5,163.81	-25.73%
Total 605 · Accounting	5,879.83	6,103.97	-224.14	-3.67%
Total 610 · Advertising	864.00	835.20	28.80	3.45%
620 · Bank Charges	0.00	-0.01	0.01	100.0%
625 · Bank Credit Card Fees	66.94	66.49	0.45	0.68%
630 · Collection Agency Fees	0.00	109.59	-109.59	-100.0%
Total 639 · Computer	4,697.28	8,320.61	-3,623.33	-43.55%
641 · Courier	465.00	585.00	-120.00	-20.51%
Total 655 · Dues & Subscriptions	3,152.68	6,328.21	-3,175.53	-50.18%
Total 660 · Education,Staff	1,759.95	2,102.97	-343.02	-16.31%
Total 670 · Insurance	12,335.44	17,268.43	-4,932.99	-28.57%
690 · Licenses & Fees	1,056.00	2,605.88	-1,549.88	-59.48%
Total 715 · Personnel Expenses	117,562.79	125,012.53	-7,449.74	-5.96%
Total 722 · Pharmacy Consultant	501.20	501.20	0.00	0.0%
725 · Postage	714.98	462.60	252.38	54.56%
Total 735 · Repair & Maintenance	2,959.74	4,554.10	-1,594.36	-35.01%
Total 750 · Supplies	10,578.49	11,815.02	-1,236.53	-10.47%
Total 765 · Telephones	1,431.40	1,367.28	64.12	4.69%
Total 775 · Utilities	4,535.39	7,955.76	-3,420.37	-42.99%
Total 777 · Waste Management	2,798.68	2,699.80	98.88	3.66%
Total 999 · Suspense	180.00	0.00	180.00	100.0%
Total Expense	188,645.75	218,768.01	-30,122.26	-13.77%
Net Ordinary Income	-75,987.95	-147,246.42	71,258.47	48.39%
Other Income/Expense				
Other Income				

LAKE FORK HEALTH SERVICE DISTRICT
Profit & Loss Prev Year Comparison
 January through March 2021

	<u>Jan - Mar 21</u>	<u>Jan - Mar 20</u>	<u>\$ Change</u>	<u>% Change</u>
890 - Donation Income	0.00	7,045.00	-7,045.00	-100.0%
895 - Grant Income	13,228.01	500.00	12,728.01	2,545.6%
Total 896 - Interest Earned	73.49	843.20	-769.71	-91.28%
Total 901 - 1% Motor Vehicle Sales Tax	440.41	71.70	368.71	514.24%
Total 902 - 1% Sales Tax	43,800.00	36,000.00	7,800.00	21.67%
Total 904 - Property Tax	72,600.00	75,750.00	-3,150.00	-4.16%
905. - Specific Ownership Tax	5,745.00	5,745.00	0.00	0.0%
Total 900 - Health Service District Revenue	<u>122,585.41</u>	<u>117,566.70</u>	<u>5,018.71</u>	<u>4.27%</u>
Total Other Income	<u>135,886.91</u>	<u>125,954.90</u>	<u>9,932.01</u>	<u>7.89%</u>
Total Other Expense	<u>7,575.56</u>	<u>8,253.34</u>	<u>-677.78</u>	<u>-8.21%</u>
Net Other Income	<u>128,311.35</u>	<u>117,701.56</u>	<u>10,609.79</u>	<u>9.01%</u>
Net Income	<u><u>52,323.40</u></u>	<u><u>-29,544.86</u></u>	<u><u>81,868.26</u></u>	<u><u>277.1%</u></u>

LAKE FORK HEALTH SERVICE DISTRICT Profit & Loss Prev Year Comparison

March 2021

	<u>Mar 21</u>	<u>Mar 20</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
850 - Rental Income				
850.1 - Space Rental	50.00	1,650.00	-1,600.00	-96.97%
Dental Income				
Total ADJUSTMENTS	-11,909.91	8,853.88	-20,763.79	-234.52%
Dental Income - Patient - Other	14,149.80	7,256.70	6,893.10	94.99%
Total Dental Income - Patient	2,239.89	16,110.58	-13,870.69	-86.1%
400 - Patient Services Revenue				
Total Incentive Payments	358.00	335.75	22.25	6.63%
400.8 - Bad Debt Recovery	420.92	0.00	420.92	100.0%
Total 400.9 - Patient Fee Writeoffs	-10,087.51	-6,821.09	-3,266.42	-47.89%
400 - Patient Services Revenue - Other	35,451.45	20,726.00	14,725.45	71.05%
Total 400 - Patient Services Revenue	26,142.86	14,240.66	11,902.20	83.58%
420 - Medicare Audit-Cost Report	5,000.00	5,000.00	0.00	0.0%
Total Income	<u>33,432.75</u>	<u>37,011.24</u>	<u>-3,578.49</u>	<u>-9.67%</u>
Expense				
626 - Behavioral Health	250.00	0.00	250.00	100.0%
Total 649 - Dental Expense	6,013.76	4,702.38	1,311.38	27.89%
Total 605 - Accounting	1,774.07	2,096.85	-322.78	-15.39%
Total 610 - Advertising	425.00	397.00	28.00	7.05%
625 - Bank Credit Card Fees	8.56	-1.75	10.31	589.14%
630 - Collection Agency Fees	0.00	109.59	-109.59	-100.0%
Total 639 - Computer	1,187.78	1,860.00	-672.22	-36.14%
641 - Courier	240.00	285.00	-45.00	-15.79%
Total 655 - Dues & Subscriptions	1,092.71	3,614.99	-2,522.28	-69.77%
Total 660 - Education, Staff	300.00	621.56	-321.56	-51.73%
Total 670 - Insurance	352.98	4,387.81	-4,034.83	-91.96%
690 - Licenses & Fees	506.00	1,581.88	-1,075.88	-68.01%
Total 715 - Personnel Expenses	41,142.09	42,640.46	-1,498.37	-3.51%
Total 722 - Pharmacy Consultant	250.60	250.60	0.00	0.0%
725 - Postage	277.85	306.60	-28.75	-9.38%
Total 735 - Repair & Maintenance	1,761.45	2,233.72	-472.27	-21.14%
Total 750 - Supplies	5,996.30	4,882.66	1,113.64	22.81%
Total 765 - Telephones	478.80	453.10	25.70	5.67%
Total 775 - Utilities	234.52	3,948.13	-3,713.61	-94.06%
Total 777 - Waste Management	1,836.30	1,014.88	821.42	80.94%
Total 999 - Suspense	180.00	-88.00	268.00	304.55%
Total Expense	<u>64,308.77</u>	<u>75,297.46</u>	<u>-10,988.69</u>	<u>-14.59%</u>
Net Ordinary Income	-30,876.02	-38,286.22	7,410.20	19.36%
Other Income/Expense				
Other Income				
890 - Donation Income	0.00	7,045.00	-7,045.00	-100.0%
895 - Grant Income	9,870.01	0.00	9,870.01	100.0%

LAKE FORK HEALTH SERVICE DISTRICT Profit & Loss Prev Year Comparison

March 2021

	<u>Mar 21</u>	<u>Mar 20</u>	<u>\$ Change</u>	<u>% Change</u>
Total 896 - Interest Earned	19.73	248.85	-229.12	-92.07%
Total 901 - 1% Motor Vehicle Sales Tax	301.21	60.09	241.12	401.27%
Total 902 - 1% Sales Tax	14,600.00	12,000.00	2,600.00	21.67%
Total 904 - Property Tax	24,200.00	25,250.00	-1,050.00	-4.16%
905 - Specific Ownership Tax	1,915.00	1,915.00	0.00	0.0%
Total 900 - Health Service District Revenue	41,016.21	39,225.09	1,791.12	4.57%
Total Other Income	50,905.95	46,518.94	4,387.01	9.43%
Total Other Expense	3,693.81	3,763.73	-69.92	-1.86%
Net Other Income	47,212.14	42,755.21	4,456.93	10.42%
Net Income	<u><u>16,336.12</u></u>	<u><u>4,468.99</u></u>	<u><u>11,867.13</u></u>	<u><u>265.54%</u></u>

LAKE FORK HEALTH SERVICE DISTRICT Balance Sheet Prev Year Comparison

As of March 31, 2021

	<u>Mar 31, 21</u>	<u>Mar 31, 20</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
100 - Bank / Cash Assets				
110.02 - Behavioral Health	9,960.06	0.00	9,960.06	100.0%
110.01 - Medical Operating US Bank 8914	10,743.71	2,767.91	7,975.80	288.15%
109 - Petty Cash{49}	320.00	320.00	0.00	0.0%
110 - Operating Lake City 1511	239,521.19	37,548.54	201,972.65	537.9%
110.2 - Operating Dental	47,880.63	43,650.55	4,230.08	9.69%
113 - Tabor 11932	40,979.58	40,938.45	41.13	0.1%
115 - Colorado Trust - Capital	300,967.34	195,298.75	105,668.59	54.11%
Total 100 - Bank / Cash Assets	<u>650,372.51</u>	<u>320,524.20</u>	<u>329,848.31</u>	<u>102.91%</u>
Accounts Receivable				
120 - Accounts Receivable				
121.11 - Athena - Medical	42,481.64	32,286.73	10,194.91	31.58%
Total 121.0 - Payments not posted	0.00	-2,732.30	2,732.30	100.0%
125 - Allowance for Doubtful Accounts	-14,806.97	-10,121.11	-4,685.86	-46.3%
Total 120.6 - Dental AR	<u>27,547.91</u>	<u>23,004.94</u>	<u>4,542.97</u>	<u>19.75%</u>
Total 120 - Accounts Receivable	<u>55,222.58</u>	<u>41,801.30</u>	<u>13,421.28</u>	<u>32.11%</u>
Other Current Assets				
127 - Receivable-Medicar Cost Report	49,337.17	43,989.00	5,348.17	12.16%
135 - Account Rec-County Sales/Prop	27,524.46	27,524.46	0.00	0.0%
Total 140 - Inventory	<u>62,965.05</u>	<u>48,486.52</u>	<u>14,478.53</u>	<u>29.86%</u>
Total Other Current Assets	<u>139,826.68</u>	<u>119,999.98</u>	<u>19,826.70</u>	<u>16.52%</u>
Total Current Assets	<u>845,421.77</u>	<u>482,325.48</u>	<u>363,096.29</u>	<u>75.28%</u>
Total Fixed Assets	2,313,845.03	2,396,893.49	-83,048.46	-3.47%
TOTAL ASSETS	<u><u>3,159,266.80</u></u>	<u><u>2,879,218.97</u></u>	<u><u>280,047.83</u></u>	<u><u>9.73%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
211.1 - Medicaid Interim Claim Payments	-7,050.66	-7,050.66	0.00	0.0%
234 - Deferred Specific Own Tax Rev	1,193.09	-244.07	1,437.16	588.83%
233 - Deferred Property Tax Rev	64,294.58	58,950.83	5,343.75	9.07%
232 - Deferred Sales Tax Rev	6,021.05	-5,595.19	11,616.24	207.61%
Medicaid Interim Claim Pmts	23,050.51	23,050.51	0.00	0.0%
Misc Payable-2015 Medicare Cost	645.21	645.21	0.00	0.0%
Total 2100 - Payroll Liabilities	816.50	63.98	752.52	1,176.18%
222 - CO WH Payable	1,439.00	1,645.00	-206.00	-12.52%
223 - CO UTA Payable	349.30	381.60	-32.30	-8.46%
Total Liabilities	<u>90,758.58</u>	<u>71,847.21</u>	<u>18,911.37</u>	<u>26.32%</u>
Total Equity	3,068,508.22	2,807,371.76	261,136.46	9.3%
TOTAL LIABILITIES & EQUITY	<u><u>3,159,266.80</u></u>	<u><u>2,879,218.97</u></u>	<u><u>280,047.83</u></u>	<u><u>9.73%</u></u>

LAKE FORK HEALTH SERVICE DISTRICT
Profit & Loss Prev Year Comparison
January through April 2021

	<u>Jan - Apr 21</u>	<u>Jan - Apr 20</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
850 - Rental Income				
850.1 - Space Rental	400.00	3,460.00	-3,060.00	-88.44%
Dental Income				
Total ADJUSTMENTS	-9,408.97	-4,825.42	-4,583.55	-94.99%
Dental Income - Patient - Other	56,499.70	32,344.80	24,154.90	74.68%
Total Dental Income - Patient	<u>47,090.73</u>	<u>27,519.38</u>	<u>19,571.35</u>	<u>71.12%</u>
400 - Patient Services Revenue				
Total Incentive Payments	1,757.13	2,317.83	-560.70	-24.19%
400.8 - Bad Debt Recovery	1,138.70	315.07	823.63	261.41%
Total 400.9 - Patient Fee Writeoffs	-40,056.28	-55,949.76	15,893.48	28.41%
400 - Patient Services Revenue - Other	119,360.55	101,933.99	17,426.56	17.1%
Total 400 - Patient Services Revenue	<u>82,200.10</u>	<u>48,617.13</u>	<u>33,582.97</u>	<u>69.08%</u>
408. - Medical Records Copy Fee	22.00	10.00	12.00	120.0%
420 - Medicare Audit-Cost Report	20,000.00	20,000.00	0.00	0.0%
Total Income	<u>149,712.83</u>	<u>99,606.51</u>	<u>50,106.32</u>	<u>50.3%</u>
Expense				
626 - Behavioral Health	2,648.50	0.00	2,648.50	100.0%
Total 649 - Dental Expense	20,914.35	24,028.67	-3,114.32	-12.96%
Total 605 - Accounting	8,342.02	9,101.44	-759.42	-8.34%
Total 610 - Advertising	1,100.80	2,082.04	-981.24	-47.13%
625 - Bank Credit Card Fees	70.06	71.76	-1.70	-2.37%
630 - Collection Agency Fees	0.00	271.91	-271.91	-100.0%
Total 639 - Computer	5,621.28	9,251.11	-3,629.83	-39.24%
641 - Courier	825.00	585.00	240.00	41.03%
Total 655 - Dues & Subscriptions	3,919.67	6,937.20	-3,017.53	-43.5%
656 - Entertainment/Meals	0.00	100.95	-100.95	-100.0%
Total 660 - Education, Staff	1,759.95	2,102.97	-343.02	-16.31%
Total 670 - Insurance	20,521.67	23,570.24	-3,048.57	-12.93%
690 - Licenses & Fees	1,643.24	3,060.51	-1,417.27	-46.31%
Total 715 - Personnel Expenses	157,266.25	167,594.17	-10,327.92	-6.16%
Total 722 - Pharmacy Consultant	501.20	751.80	-250.60	-33.33%
725 - Postage	1,115.28	704.75	410.53	58.25%
Total 735 - Repair & Maintenance	3,048.98	7,040.32	-3,991.34	-56.69%
Total 750 - Supplies	12,254.95	15,947.14	-3,692.19	-23.15%
Total 765 - Telephones	1,912.05	1,818.49	93.56	5.15%
770 - Travel & Lodging	176.04	0.00	176.04	100.0%
Total 775 - Utilities	6,738.58	5,962.62	775.96	13.01%
Total 777 - Waste Management	3,167.68	3,767.18	-599.50	-15.91%
Total 999 - Suspense	<u>180.00</u>	<u>0.00</u>	<u>180.00</u>	<u>100.0%</u>
Total Expense	<u>253,727.55</u>	<u>284,750.26</u>	<u>-31,022.71</u>	<u>-10.9%</u>
Net Ordinary Income	-104,014.72	-185,143.75	81,129.03	43.82%
Other Income/Expense				

LAKE FORK HEALTH SERVICE DISTRICT
Profit & Loss Prev Year Comparison
 January through April 2021

	<u>Jan - Apr 21</u>	<u>Jan - Apr 20</u>	<u>\$ Change</u>	<u>% Change</u>
890 · Donation Income	25,000.00	7,320.00	17,680.00	241.53%
895 · Grant Income	13,228.01	5,500.00	7,728.01	140.51%
Total 896 · Interest Earned	91.13	1,024.30	-933.17	-91.1%
Total 901 · 1% Motor Vehicle Sales Tax	573.94	134.54	439.40	326.59%
902.1 · Hinsdale County	58,400.00	48,000.00	10,400.00	21.67%
Total 904 · Property Tax	96,800.00	101,000.00	-4,200.00	-4.16%
905 · Specific Ownership Tax	7,660.00	7,660.00	0.00	0.0%
Total 900 · Health Service District Revenue	163,433.94	156,794.54	6,639.40	4.23%
Total Other Income	201,753.08	170,638.84	31,114.24	18.23%
Total Other Expense	9,494.72	9,411.21	83.51	0.89%
Net Other Income	192,258.36	161,227.63	31,030.73	19.25%
Net Income	<u>88,243.64</u>	<u>-23,916.12</u>	<u>112,159.76</u>	<u>468.97%</u>

LAKE FORK HEALTH SERVICE DISTRICT Profit & Loss Prev Year Comparison

April 2021

	<u>Apr 21</u>	<u>Apr 20</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
850.1 - Space Rental	100.00	0.00	100.00	100.0%
Dental Income				
Dental Income - Patient				
Total ADJUSTMENTS	-5,101.85	5,939.41	-11,041.26	-185.9%
Dental Income - Patient - Other	17,506.10	57.50	17,448.60	30,345.39%
Total Dental Income - Patient	12,404.25	5,996.91	6,407.34	106.84%
400 - Patient Services Revenue				
Total Incentive Payments	368.00	338.50	29.50	8.72%
400.8 - Bad Debt Recovery	609.93	315.07	294.86	93.59%
Total 400.9 - Patient Fee Writeoffs	-8,887.13	-3,191.26	-5,695.87	-178.48%
400 - Patient Services Revenue - Other	27,459.98	19,625.70	7,834.28	39.92%
Total 400 - Patient Services Revenue	19,550.78	17,088.01	2,462.77	14.41%
420 - Medicare Audit-Cost Report	5,000.00	5,000.00	0.00	0.0%
Total Income	37,055.03	28,084.92	8,970.11	31.94%
Expense				
626 - Behavioral Health	452.11	0.00	452.11	100.0%
Total 649 - Dental Expense	6,011.75	3,965.70	2,046.05	51.59%
Total 605 - Accounting	2,462.19	2,997.47	-535.28	-17.86%
Total 610 - Advertising	236.80	1,246.84	-1,010.04	-81.01%
625 - Bank Credit Card Fees	3.12	5.27	-2.15	-40.8%
630 - Collection Agency Fees	0.00	162.32	-162.32	-100.0%
Total 639 - Computer	924.00	930.50	-6.50	-0.7%
641 - Courier	360.00	0.00	360.00	100.0%
655 - Dues & Subscriptions	766.99	608.99	158.00	25.95%
656 - Entertainment/Meals	0.00	100.95	-100.95	-100.0%
Total 670 - Insurance	8,186.23	6,301.81	1,884.42	29.9%
690 - Licenses & Fees	587.24	454.63	132.61	29.17%
Total 715 - Personnel Expenses	39,703.46	42,581.64	-2,878.18	-6.76%
Total 722 - Pharmacy Consultant	0.00	250.60	-250.60	-100.0%
725 - Postage	400.30	242.15	158.15	65.31%
Total 735 - Repair & Maintenance	89.24	2,486.22	-2,396.98	-96.41%
Total 750 - Supplies	1,676.46	4,132.12	-2,455.66	-59.43%
Total 765 - Telephones	480.65	451.21	29.44	6.53%
770 - Travel & Lodging	176.04	0.00	176.04	100.0%
Total 775 - Utilities	2,203.19	-1,993.14	4,196.33	210.54%
Total 777 - Waste Management	369.00	1,067.38	-698.38	-65.43%
Total Expense	65,088.77	65,992.66	-903.89	-1.37%
Net Ordinary Income	-28,033.74	-37,907.74	9,874.00	26.05%
Other Income/Expense				
Other Income				
890 - Donation Income	25,000.00	275.00	24,725.00	8,990.91%
895 - Grant Income	0.00	5,000.00	-5,000.00	-100.0%

LAKE FORK HEALTH SERVICE DISTRICT Profit & Loss Prev Year Comparison

April 2021

	<u>Apr 21</u>	<u>Apr 20</u>	<u>\$ Change</u>	<u>% Change</u>
Total 896 - Interest Earned	17.64	181.10	-163.46	-90.26%
Total 901 - 1% Motor Vehicle Sales Tax	133.53	62.84	70.69	112.49%
Total 902 - 1% Sales Tax	14,600.00	12,000.00	2,600.00	21.67%
Total 904 - Property Tax	24,200.00	25,250.00	-1,050.00	-4.16%
905 - Specific Ownership Tax	1,915.00	1,915.00	0.00	0.0%
Total 900 - Health Service District Revenue	<u>40,848.53</u>	<u>39,227.84</u>	<u>1,620.69</u>	<u>4.13%</u>
Total Other Income	<u>65,866.17</u>	<u>44,683.94</u>	<u>21,182.23</u>	<u>47.41%</u>
Total Other Expense	<u>1,919.16</u>	<u>1,157.87</u>	<u>761.29</u>	<u>65.75%</u>
Net Other Income	<u>63,947.01</u>	<u>43,526.07</u>	<u>20,420.94</u>	<u>46.92%</u>
Net Income	<u><u>35,913.27</u></u>	<u><u>5,618.33</u></u>	<u><u>30,294.94</u></u>	<u><u>539.22%</u></u>

LAKE FORK HEALTH SERVICE DISTRICT
Balance Sheet Prev Year Comparison
As of April 30, 2021

	<u>Apr 30, 21</u>	<u>Apr 30, 20</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
100 - Bank / Cash Assets				
110.02 - Behavioral Health	9,710.06	0.00	9,710.06	100.0%
110.01 - Medical Operating US Bank 8914	12,295.50	9,821.38	2,474.12	25.19%
109 - Petty Cash{49}	320.00	320.00	0.00	0.0%
110 - Operating Lake City 1511	265,560.98	30,810.53	234,750.45	761.92%
110.2 - Operating Dental	44,759.90	48,870.51	-4,110.61	-8.41%
113 - Tabor 11932	40,983.06	40,942.10	40.96	0.1%
115 - Colorado Trust - Capital	300,981.50	195,476.20	105,505.30	53.97%
Total 100 - Bank / Cash Assets	<u>674,611.00</u>	<u>326,240.72</u>	<u>348,370.28</u>	<u>106.78%</u>
121.11 - Athena - Medical	36,704.04	23,525.50	13,178.54	56.02%
Total 121.0 - Payments not posted	0.00	-2,765.14	2,765.14	100.0%
125 - Allowance for Doubtful Accounts	-12,846.41	-7,138.37	-5,708.04	-79.96%
Total 120.6 - Dental AR	<u>30,386.06</u>	<u>20,158.32</u>	<u>10,227.74</u>	<u>50.74%</u>
Total 120 - Accounts Receivable	<u>54,243.69</u>	<u>33,780.31</u>	<u>20,463.38</u>	<u>60.58%</u>
Total 140 - Inventory	<u>62,965.05</u>	<u>48,486.52</u>	<u>14,478.53</u>	<u>29.86%</u>
Total Other Current Assets	<u>144,826.68</u>	<u>124,999.98</u>	<u>19,826.70</u>	<u>15.86%</u>
Total Current Assets	<u>873,681.37</u>	<u>485,021.01</u>	<u>388,660.36</u>	<u>80.13%</u>
Fixed Assets				
Computer Equip	275,217.55	272,562.60	2,654.95	0.97%
163 - Dental Equipment	113,085.56	113,085.56	0.00	0.0%
152 - Land	121,500.00	121,500.00	0.00	0.0%
159 - Medical Equip	410,727.18	408,879.84	1,847.34	0.45%
160 - Furniture & Equipment	189,423.79	189,423.79	0.00	0.0%
Total 161 - Building & Improvements	2,968,643.31	2,968,643.31	0.00	0.0%
162 - Xray Equipment	238,886.79	226,886.79	12,000.00	5.29%
171 - Accumulated Depreciation	-1,999,046.52	-1,911,434.33	-87,612.19	-4.58%
Total Fixed Assets	<u>2,318,437.66</u>	<u>2,389,547.56</u>	<u>-71,109.90</u>	<u>-2.98%</u>
TOTAL ASSETS	<u><u>3,192,119.03</u></u>	<u><u>2,874,568.57</u></u>	<u><u>317,550.46</u></u>	<u><u>11.05%</u></u>
LIABILITIES & EQUITY				
Current Liabilities				
211.1 - Medicaid Interim Claim Payments	-7,050.66	-7,050.66	0.00	0.0%
234 - Deferred Specific Own Tax Rev	1,079.83	-17.20	1,097.03	6,378.08%
233 - Deferred Property Tax Rev	73,002.61	55,428.79	17,573.82	31.71%
232 - Deferred Sales Tax Rev	1,468.40	-4,863.06	6,331.46	130.2%
Medicaid Interim Claim Pmts	23,050.51	23,050.51	0.00	0.0%
Misc Payable-2015 Medicare Cost	645.21	645.21	0.00	0.0%
Total 2100 - Payroll Liabilities	1,108.38	-26.22	1,134.60	4,327.23%
222 - CO WH Payable	1,385.00	1,710.00	-325.00	-19.01%
223 - CO UTA Payable	408.66	36.63	372.03	1,015.64%
Total Liabilities	<u>95,097.94</u>	<u>68,914.00</u>	<u>26,183.94</u>	<u>38.0%</u>
Total Equity	<u>3,097,021.09</u>	<u>2,805,654.57</u>	<u>291,366.52</u>	<u>10.39%</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,192,119.03</u></u>	<u><u>2,874,568.57</u></u>	<u><u>317,550.46</u></u>	<u><u>11.05%</u></u>

LAKE FORK HEALTH SERVICE DISTRICT Profit & Loss Budget vs. Actual

January through April 2021

TOTAL

	<u>Jan - Apr 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
850.1 - Space Rental	400.00	1,943.00	-1,543.00	20.59%
Dental Income				
Total ADJUSTMENTS	-9,408.97	-28,000.00	18,591.03	33.6%
Dental Income - Patient - Other	56,499.70	40,000.00	16,499.70	141.25%
Total Dental Income - Patient	47,090.73	12,000.00	35,090.73	392.42%
400 - Patient Services Revenue				
Total Incentive Payments	1,757.13	2,836.00	-1,078.87	61.96%
400.8 - Bad Debt Recovery	1,138.70	0.00	1,138.70	100.0%
400.9 - Patient Fee Writeoffs				
Total 400.9 - Patient Fee Writeoffs	-40,056.28	-46,664.00	6,607.72	85.84%
400 - Patient Services Revenue - Other	119,360.55	100,000.00	19,360.55	119.36%
Total 400 - Patient Services Revenue	82,200.10	56,172.00	26,028.10	146.34%
408. - Medical Records Copy Fee	22.00	0.00	22.00	100.0%
420 - Medicare Audit-Cost Report	20,000.00	0.00	20,000.00	100.0%
Total Income	149,712.83	70,115.00	79,597.83	213.53%
Expense				
626 - Behavioral Health	2,648.50	0.00	2,648.50	100.0%
642 - Donations	0.00	0.00	0.00	0.0%
Total 649 - Dental Expense	20,942.22	31,885.00	-10,942.78	65.68%
Total 605 - Accounting	8,342.02	9,185.00	-842.98	90.82%
Total 610 - Advertising	1,100.80	857.00	243.80	128.45%
620 - Bank Charges	0.00	800.00	-800.00	0.0%
625 - Bank Credit Card Fees	70.06	0.00	70.06	100.0%
Total 639 - Computer	5,621.28	12,395.00	-6,773.72	45.35%
641 - Courier	825.00	1,236.00	-411.00	66.75%
Total 655 - Dues & Subscriptions	3,919.67	2,600.00	1,319.67	150.76%
656 - Entertainment/Meals	0.00	0.00	0.00	0.0%
Total 660 - Education, Staff	1,759.95	3,304.00	-1,544.05	53.27%
Total 670 - Insurance	20,521.67	23,150.00	-2,628.33	88.65%
690 - Licenses & Fees	1,643.24	2,500.00	-856.76	65.73%
Total 715 - Personnel Expenses	157,266.25	177,439.00	-20,172.75	88.63%
Total 722 - Pharmacy Consultant	501.20	1,000.00	-498.80	50.12%
725 - Postage	1,115.28	700.00	415.28	159.33%
734 - Recruiting	0.00	0.00	0.00	0.0%
Total 735 - Repair & Maintenance	3,048.98	7,130.00	-4,081.02	42.76%
Total 750 - Supplies	12,254.95	21,436.00	-9,181.05	57.17%
Total 765 - Telephones	1,912.05	2,000.00	-87.95	95.6%
770 - Travel & Lodging	176.04			
Total 775 - Utilities	6,738.58	6,172.00	566.58	109.18%
Total 777 - Waste Management	3,167.68	3,772.00	-604.32	83.98%
Total 999 - Suspense	180.00	0.00	180.00	100.0%
Total Expense	283,074.77	308,225.00	-25,150.23	91.84%

LAKE FORK HEALTH SERVICE DISTRICT
Profit & Loss Budget vs. Actual

January through April 2021

TOTAL

	<u>Jan - Apr 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Net Ordinary Income	-133,361.94	-238,110.00	104,748.06	56.01%
Other Income/Expense				
Other Income				
890 - Donation Income	25,000.00	4,000.00	21,000.00	625.0%
895 - Grant Income	13,228.01	14,336.00	-1,107.99	92.27%
Total 896 - Interest Earned	91.13	1,536.00	-1,444.87	5.93%
Total 901 - 1% Motor Vehicle Sales Tax	573.94	109.00	464.94	526.55%
Total 902 - 1% Sales Tax	58,400.00	58,336.00	64.00	100.11%
Total 904 - Property Tax	96,800.00	96,836.00	-36.00	99.96%
905 - Specific Ownership Tax	7,660.00	6,472.00	1,188.00	118.36%
Total 900 - Health Service District Revenue	163,433.94	161,753.00	1,680.94	101.04%
Total Other Income	201,753.08	181,625.00	20,128.08	111.08%
Other Expense				
Total Other Expense	9,494.72	6,136.00	3,358.72	154.74%
Net Other Income	192,258.36	175,489.00	16,769.36	109.56%
Net Income	88,243.64	-62,621.00		

AMENDEMENT TO PHYSICIAN EMPLOYMENT AGREEMENT

In reference to PHYSICIAN EMPLOYMENT AGREEMENT (“Agreement”) made effective September 1, 2020, this AMENEDMENT is made by and between Lake Fork Health Service District, a Colorado Special District operating under and by virtue of the laws of the State of Colorado (“LFHSD” or “Company”), and William Gattis, MD (“PHYSICIAN”).

6.b. Work Requirements, Schedule, Office Hours and On-Call Rotation. Working for LFHSD part-time, at times reasonably scheduled and required by LFHSD; maintaining office hours that meet the needs of LFHSD patients and the community as directed by LFHSD; and participating in the LFHSD's on-call rotation. In general, part-time schedule will be 16 to 24 hours per week, provided that PHYSICIAN understands and agrees that he may at times work more than 16 to 24 hours per week in the event that coverage is needed in the absence of a mid-level provider; PHYSICIAN understands that he may be scheduled for call coverage as needed in the absence of a mid-level provider.

7.a. Compensation. Hourly. During the term of this Agreement, LFHSD shall pay PHYSICIAN an hourly amount at the rate of One Hundred Fifteen Dollars (\$115.00) per hour as compensation for PHYSICIAN's performance under this Agreement. ~~Total yearly payments to physician should not exceed \$105,000 without prior approval from the LFHSD board of directors.~~ LFHSD shall pay PHYSICIAN at the rate of Two Hundred (\$200.00) per night for on-call coverage when coverage is provided plus the regular hourly rate if called in to see a patient. Physician will provide on-call coverage only when a mid-level provider is not available for call coverage. The compensation payments due PHYSICIAN shall otherwise be paid according to normal company payroll practices, and is subject to lawfully required withholdings and deductions for taxes, benefits and similar type items, consistent with LFHSD's then current employment policies, and employee guidelines and/or handbook.

IN WITNESS WHEREOF, LFHSD and PHYSICIAN have caused this amendment to be executed this ____ day of _____, 2021.

EMPLOYEE
William Gattis, MD

LFHSD
Lake Fork Health Service District

William Gattis, MD

Lynn McNitt, Board President

Date

Date

Attest:

LFHSD Board Member

Date

LAKE FORK HEALTH SERVICE DISTRICT BOARD OF DIRECTORS- REGULAR MONTHLY MEETING

Today's Date is Tuesday, May 25, 2021.

I. The regular monthly meeting of the Lake Fork Health Service District was called to order by Lynn McNitt at 8:32 a.m.

II. Roll Call: In attendance were board members via Zoom: Lynn McNitt, Mike Mines, and Jerry Johnson. Mike Schell & Julie Stephens are excused. Jess Whiddon was also present and Ashley Mines was available by phone. Malinda McDonald is the recording secretary.

Board of Directors:

President: Lynn McNitt

Vice-President: Jerry Johnson

Secretary: Mike Schell

Treasurer: Michael Mines

Board Member: Julie Stephens

III. Workshop

A. Executive Director Report-

- 1. Financials-** March financials not available yet. We did receive \$10,000 from LCMC Endowment as a grant pass-through for a Next 50 grant. These funds will be used to upgrade our x-ray equipment to digital. We also received a private donation of \$25,000 which will be used to meet the x-ray upgrade as needed as well as replace the medical centers IV pump and EKG machine which are no longer functioning.
- 2. Business Development-**
- 3. Community Relations-**
- 4. Personnel-**
- 5. SDA Manual Review-** Chapter III- Board meetings is reviewed.

B. Board Members Report- Mike M.- Consider discussion around excess funds in account soon. Medicare MAY see a decrease in funding by 2023. Jess does note that Medicare recently increased our AIR rate from \$70.02 to \$80.00.

Jerry Johnson is glad that Physical Therapy is back in the Wellness Center.

C. Medical Director Report- *None*

D. Dental Director- *None*

E. Strategic Planning Update-

F. Any other items-

IV. MEETING-

A. Consider any updates to the meeting agenda:

None

B. Consider approval of Minutes from prior board meetings 04/27/2021:

Motion: Michael Mines

Second: Jerry Johnson

Vote: All vote yes.

Motion Carries

V. CITIZEN COMMENTS FROM FLOOR: None

VII. Adjourn

Meeting is adjourned at 8:52 a.m. Next meeting will be on Tuesday, June 29th, 2021 at approximately 8:30 a.m. in the Zeller Wellness & Education Center in the Mosley Health Care Complex.

(President)

Date

(Secretary)

Date

(Recording Secretary)

Date
