

LAKE FORK HEALTH SERVICE DISTRICT BOARD OF DIRECTORS- SPECIAL MEETING

Today's Date is Thursday, March 31, 2020.

I. The special meeting of the Lake Fork Health Service District was called to order by Lynn McNitt at 4:30 p.m.

The meeting was held in the Moseley Health Care Complex.

II. Roll Call: In attendance by phone were board members: Lynn McNitt, Jerry Johnson (via phone), Mike Schell, Michael Mines and Julie Stephens. Jessica Whiddon was also present. Malinda McDonald is the recording secretary.

Board of Directors:

President: Lynn McNitt

Vice-President: Jerry Johnson

Secretary: Mike Schell

Treasurer: Michael Mines

Board Member: Julie Stephens

III. Workshop

A. Discuss Medical Director Position: Jess suggests hourly not salary for the new medical director. Ideally the new medical director would be here 2 days a week. One day seeing patients and the other day doing admin/lab duties. A committee needs to be formed to interview for the new position. The committee will consist of 2 board members, 1 P.A, 1 Endowment member, 1 community member, Jess, and Dr. Carr.

B. Discuss Resolution 2020-04, Addition of Retirement Plan to Employee Benefits- Move forward with resolution. The Colorado Retirement Association has requested a resolution be approved by the board so that they may have that in their file.

C. Any other items: None

IV. MEETING

A. Consider any updates to the meeting agenda: None

B. Consider approval of Resolution 2020-04, Addition of Retirement Plan to Employee Benefits:

Motion: To approve resolution 2020-04.

Motion: Mike Schell

Second: Jerry Johnson

Vote: All vote yes.

Motion Carries

V. CITIZEN COMMENTS FROM FLOOR:

None

VII. Adjourn

Meeting is adjourned at 5:36 p.m. Next meeting will be April 23, 2020 at approximately 8:30 a.m. in the Zeller Wellness & Education Center in the Mosley Health Care Complex.

(President)

Date

Sydney McVie

(Secretary)

Date

Michael Bell 7/29/2020

(Recording Secretary)

Date

Melinda McDonald 7/29/20

Lake Fork Health Service District
PO Box 999
Lake City, Colorado 81235
(970) 944-2331 (970) 944-2320 (fax)

Resolution #2020-04
Addition of retirement plan to employee benefits

Effective 03/6/2020 full-time employees of Lake Fork Health Service District will be eligible to participate in a retirement plan through Colorado Retirement Association.

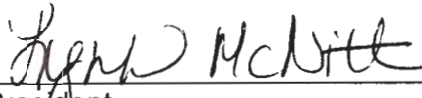
CRA Current Offerings:

Not-for-profit, 457(b) offering includes fiduciary duty, legal cost, use INSTITUTIONAL CLASS investments to keep expense ratio lower.

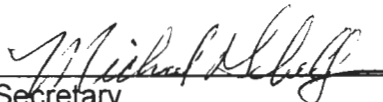
No start up fees. Expense ratio based on mutual funds and can be active v passive, variable based on portfolios – custom portfolios (age-based) available; 0.44-0.81%.

Client service manager in Montrose (Matt), members eligible to be on CRA board.

Current costs: Participant cost \$28/yr (2.33/mo) until portfolio reaches \$11,200 then 0.25%; asset fee + 0.44-0.81% expense ratio



President
Lake Fork Health Service District
Board of Directors



Secretary
LFHSD

4-1-2020
Date