

Lake Fork Health Service District

December 12, 2019

DIVISION OF LOCAL GOVERNMENT
1313 Sherman Street, Room 521
Denver, CO 80203

Re: LETTER OF 2019 BUDGET TRANSMITTAL

Attached is the 2020 Budget for the Lake Fork Health Service District in Hinsdale County, Colorado. The Budget was adopted at an open meeting held December 12, 2019. The motion to adopt the budget has also been attached for your records. If there are any questions on the 2020 Budget, please contact Lynn McNitt at P.O. Box 999 Lake City, CO 81235.

As Treasurer for the Lake Fork Health Service District, I do hereby certify that the attached are true and accurate copy for the 2020 Budget and Motion to approve the 2020 Budget.

Sincerely,

Lynn McNitt, Treasurer

LAKE FORK HEALTH SERVICES DISTRICT			
BUDGET			
2020			
	2018	2019	2020
Dental Pt Count	744	710	710
Medical Pt Count	3334	3750	3750
	2018	2019	2020
	Actual	As Filed	Budget
Income			
Dental Income			
Adjustments	(33,613)	(33,755)	(33,755)
Patient Income	149,986	149,000	149,000
Dental Incentive			
Total Dental Income	116,373	115,245	115,245
Patient Income			
Adjustments	(152,420)	(151,500)	(151,500)
Insurance Incentive	24,432	15,000	7,500
Patient Service Income	446,806	505,000	508,000
Total Clinic Income	318,818	368,500	364,000
Other Income			
Services	780	500	515
Overpayment			-
Medical Records Copy Fee	22	50	50
Medicare Incentive	28,893	10,000	5,150
Rental Income	3,605	4,200	4,300
Medicare Cost Report	35,344	40,800	40,000
Total Other	68,644	55,550	50,015
Total Income	503,835	539,295	529,260

LAKE FORK HEALTH SERVICES DISTRICT			
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2020			
	2018	2019	2020
Dental Pt Count	744	710	710
Medical Pt Count	3334	3750	3750
	2018	2019	2020
	<u>Actual</u>	<u>As Filed</u>	<u>Budget</u>
<u>Expenses</u>			
Dental Expenses			
Billing			
Advertising	214	500	250
Accounting	3,025	3,300	3,300
Dental Payroll Taxes		3,494	3,494
Repairs and Maint	45	400	400
Dental Wages (Dentist)	48,435	41,100	42,300
Dental Office Supplies	200	250	250
Dental Lab	6,085	5,500	5,600
Dental Insurance	777	1,000	1,000
Dental Travel	3,361	3,024	3,115
Dental Professional Pay	14,908	13,080	13,080
Dental Supplies	11,591	8,000	8,250
Dental Dues and Subscriptions		600	600
Dental License Fees	391	400	400
Dental Tuition and Fees	295	15	20
Dental Memberships		2,200	2,200
Service Agreements	601	600	615
Dental other	1,080	3,100	1,500
Total Dental Expense	91,007	86,563	86,374

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	2018	2019	2020
	<u>Actual</u>	<u>As Filed</u>	<u>Budget</u>
Accounting			
LCAMC	5,635	5,000	5,000
LFHSD	2,970	2,600	2,600
Billing Fees	7,823	-	30,685
Advertising		2,800	2,500
LFHSD	201		
LCAMC	5,444		
Audit- LFHSD	4,450	4,500	4,600
Bank Charges	1,280	4,500	4,600
Bank Card Fees	3,574		
Books and Magazines	69	70	70
Cash Over Short	(1)	15	15
Computer			
Maintenance Contracts	18,140	18,000	18,000
Software	477	3,000	3,000
Services	23,561	27,500	28,000
Hardware	881	1,000	1,000
Internet	1,188	900	950
Contract Labor	7,159		
Courier	3,558	2,900	3,500
Dues and Subscriptions	5,984	6,000	6,000

LAKE FORK HEALTH SERVICES DISTRICT			
BUDGET			
2020			
	2018	2019	2020
Dental Pt Count	744	710	710
Medical Pt Count	3334	3750	3750
	2018	2019	2020
	Actual	As Filed	Budget
Staff Appreciation	374	700	725
Staff Training	18,516	14,000	2,500
Insurance			
Employee Health	43,523	52,038	52,416
Malpractice	14,839	11,200	11,500
Property and Liability	8,487	9,600	9,600
Lab	453	500	500
Radiologist Interpretation		2,000	2,000
Legal			
Licenses and fees	6,429	6,500	6,500
Personnel Expense			
Payroll Tax	48,013	44,719	42,785
Wages	529,893	520,944	498,440
Workman's Comp	7,246	7,500	7,700
H S A	6,168	7,200	7,200
Other (Contract, Call)	23,555	12,000	12,000
Pharmacy Consultant	2,757	2,800	2,800
Postage	2,826	2,200	2,200
Recruiting	1,876	900	900
Repair and Maintenance			-
Building	9,706	11,809	12,000
Cleaning	10,431	5,162	4,914
Equipment	3,090	6,500	6,500
X-ray		2,500	2,500
other	2,421	1,600	1,600
Supplies			

LAKE FORK HEALTH SERVICES DISTRICT			
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2020			
	2018	2019	2020
Dental Pt Count	744	710	710
Medical Pt Count	3334	3750	3750
	2018	2019	2020
	Actual	As Filed	Budget
Pharmacy	39,343	34,000	34,000
Lab	11,306	7,000	7,000
Medical	5,291	7,300	6,000
Office	10,486	11,700	11,500
General	202	250	250
Other			
Telephone	6,214	6,500	6,000
Utilities			
Cable	560	600	-
Electric	13,518	14,500	14,500
Propane	17,690	16,200	16,500
Water Sewer	1,018	960	988
EMS Reimbursement	(17,657)	(16,566)	(17,062)
Waste Management			-
Bio Waste	5,044	8,500	8,500
Sanitation	2,905	3,650	2,900
Other	(3,454)		-
Gifts	(50)		-
Donations	125	125	200
Interest Expense			
Total Clinic Expense	925,535	895,876	889,076
Net Operating Income	(512,707)	(443,144)	(446,190)

LAKE FORK HEALTH SERVICES DISTRICT			
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2020			
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Dental Pt Count	744	710	710
Medical Pt Count	3334	3750	3750
	2018	2019	2020
	Actual	As Filed	Budget
Other Income and Expense			
Donation Income	11,836	5,200	5,500
Grant Income	1,999	-	2,000
Interest Income	3,866	3,400	3,500
Health District Income			
1% Motor Vehicle	1,043	600	600
Sales Tax	150,626	144,000	144,000
Property Tax	299,878	303,000	303,000
Specific Ownership Tax	20,221	23,000	23,000
			-
Total Other Income	489,469	479,200	481,600
District Expense			
Dues and Memberships			
5% Treasurer's Fee	14,994	15,700	15,700
BOD Expense's	197	800	800
BOD Training		500	500
BOD Minutes			
Legal Fees	7,823	5,000	1,000
Public Officials Liability In	1,444	1,500	1,500
Fund Raising Exp			
BOD Election Fees			8,000
Advertising			
BOD Seminars		590	-
Other	3,011	1,500	1,500
Total Other Expense	27,469	25,590	29,000
Net Income	(50,707)	10,466	6,410

LAKE FORK HEALTH SERVICES DISTRICT			
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2020			
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	2018	2019	2020
	<u>Actual</u>	<u>As Filed</u>	<u>Budget</u>
FUND BALANCE TOTAL	363,441		
Total Net Revenue	993,304	1,018,495	1,010,860
Total Expenses	1,044,010	1,008,029	1,004,450
Less: Depreciation			
Total Expenditures	1,044,010	1,008,029	1,004,450
Capital Expenditures	10,000	10,000	8,000
Contingency Expenditures	15,000	20,000	15,000
Total Appropriated Expe	1,069,010	1,038,029	1,027,450

LAKE FORK HEALTH SERVICES DISTRICT
Resolution: 2019-03 Operation Budget

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A 2020 OPERATING BUDGET FOR THE LAKE FORK HEALTH SERVICE DISTRICT, LAKE CITY, COLORADO FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2020, AND ENDING ON THE LAST DAY OF DECEMBER, 2020.

Whereas, the Board of Directors of the Lake Fork Health Service District has Appointed Lynn McNitt, Treasurer, to prepare and submit an Operating budget for the calendar year 2020 for its consideration, and;

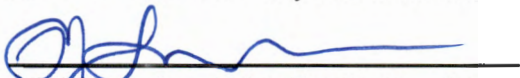
Whereas, Treasurer, Lynn McNitt, has submitted an Operating Budget to the governing body on **December 12, 2019**, for its consideration, and; Whereas, upon due proper notice published in accordance with the law, said Budget was open for inspection by the public at a designated place, a public Hearing was held on **December 12, 2019**, and interested taxpayers were given an Opportunity to file or register any objections to said 2020 Operating Budget, as Required by law.

NOW, THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LAKE FORK HEALTH SERVICE DISTRICT, LAKE CITY, COLORADO:

That the 2020 Operating Budget as submitted and herein and summarized by Fund is approved and adopted as the Budget of the Lake Fork Health Service District for the year or 2020. Budget as attached:

That the Budget hereby approved and adopted shall be signed by the President of the Board and made part of the public records of the Lake Fork Health Service District.

ADOPTED, this 12th day of December, 2019.



Jami Scroggins, Acting President, Lake Fork Health Service District

ATTEST:



Lynn McNitt, Treasurer, Lake Fork Health Service District

**Lake Fork Health Service District
Resolution 2019-04 for 2019 Mill Levy**

A RESOLUTION LEVYING GENERAL PROPERTY TAX FOR THE YEAR 2019, TO HELP OFFSET OPERATING COST FOR THE LAKE FORK HEALTH SERVICE DISTRICT, HINSDALE COUNTY, COLORADO FOR THE 2020 BUDGET YEAR.

WHEREAS, THE BOARD OF THE LAKE FORK HEALTH SERVICE DISTRICT HAS ADOPTED THE ANNUAL BUDGET IN ACCORDANCE WITH THE LOCAL GOVERNMENT BUDGET LAW, ON **DECEMBER 12, 2019** AND;

WHEREAS, THE MONEY RAISED WILL BE USED FOR THE 2020 OPERATING EXPENSES OF THE DISTRICT AND;

WHEREAS: THE VALUATION OF THE ASSESMENT FOR THE LAKE FORK HEALTH SERVICE DISTRICT AS CERTIFIED BY THE COUNTY ASSESSOR IS \$49,051,580.00.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LAKE FORK HEALTH SERVICE DISTRICT, HINSDALE COUNTY, COLORADO:

SECTION 1

THAT FOR THE PURPOSES OF MEETING OPERATING EXPENSES OF THE LAKE FORK HEALTH SERVICE DISTRICT DURING THE 2020 BUDGET YEAR, THERE IS HEREBY LEVIED A TAX OF 5.92 MILLS UPON EACH DOLLAR OF THE TOTAL VALUATION FOR THE ASSESMENT OF ALL TAXABLE PROPERTY WITHIN THE LAKE FORK HEALTH SERVICE DISTRICT FOR THE YEAR 2020.

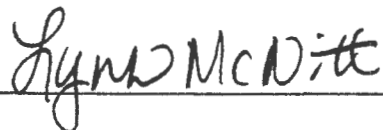
SECTION 2

THAT THE TREASURER IS HEREBY AUTHORIZED AND DIRECTED TO IMMEDIATELY CERTIFY TO THE COUNTY COMMISSIONERS OF HINSDALE COUNTY, COLORADO, THE MILL LEVIES FOR THE LAKE FORK HEALTH SERVICE DISTRICT AS HEREIN ABOVE DETERMINED AND SET.

ADOPTED THIS 12TH DAY OF DECEMBER, 2019

 _____, ACTING PRESIDENT

 _____, SECRETARY

 _____, TREASURER

CERTIFICATION OF VALUES

Name of Jurisdiction: **LAKE FORK HEALTH SERVICE DISTRICT**

New District:

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S. The total Assessed Valuations for taxable year 2019
in Hinsdale County County On 12/02/2019 Are:

Previous Year's Net Total Assessed Valuation:	\$52,926,120
Current Year's Gross Total Assessed Valuation:	\$49,051,580
(-) Less TIF district increment, if any:	\$0
Current Year's Net Total Assessed Valuation:	\$49,051,580
New Construction*:	\$16,570
Increased Production of Producing Mines**:	\$0
ANNEXATIONS/INCLUSIONS:	\$0
Previously Exempt Federal Property***:	\$0
New Primary Oil or Gas production from any Oil and Gas leasehold or land (29-1-301(1)(b) C.R.S.)***:	\$0
Taxes Received last year on omitted property as of August 1 (29-1-301(1)(a) C.R.S.) includes all revenue collected on valuation not previously certified:	\$0.00
Taxes Abated or Refunded as of August 1 (29-1-301(1)(a), C.R.S.) and (39-10-114(1)(a)(i)(B) C.R.S.):	\$0.00

This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

** Jurisdiction must submit to the Division of Local Government respective Certification of Impact in order for a value to be treated as growth in the limit calculation; use forms (DLG52 & 52A).

*** Jurisdiction must apply to the Division of Local Government before the value can be treated as growth in the limit calculation; use forms (DLG 52B).

USE FOR TABOR LOCAL GROWTH CALCULATIONS ONLY

In accordance with the Art. X, Sec. 20, Colorado Constitution and 39-5-121(2)(b), C.R.S. The Actual Valuations for the taxable year 2019
in Hinsdale County County On 12/02/2019 Are:

Current Year's Total Actual Value of All Real Property*:	\$421,466,626
ADDITIONS TO TAXABLE REAL PROPERTY:	
Construction of taxable real property improvements**:	\$230,150
ANNEXATIONS/INCLUSIONS:	\$0
Increased Mining Production***:	\$0
Previously exempt property:	\$0
Oil or Gas production from a new well:	\$0
Taxable real property omitted from the previous year's tax warrant. (Only the most current year value can be reported):	\$0
DELETIONS FROM TAXABLE REAL PROPERTY:	
Destruction of taxable property improvements:	\$0
Disconnections/Exclusions:	\$0
Previously Taxable Property:	\$0

* This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

** Construction is defined as newly constructed taxable real property structures.

*** Includes production from a new mine and increases in production of a producing mine.

NOTE: All values must be certified to the Board of County Commissioners no later than December 16, 2019

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of HINSDALE COUNTY, Colorado.

On behalf of the LAKE FORK HEALTH SERVICE DISTRICT (taxing entity)^A the BOARD OF DIRECTORS (governing body)^B of the LAKE FORK HEALTH SERVICE DISTRICT (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 49,051,580.00 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 49,051,580.00 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/12/2019 for budget/fiscal year 2020 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

Table with columns: PURPOSE (see end notes for definitions and examples), LEVY², REVENUE². Rows include General Operating Expenses^H, Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction, General Obligation Bonds and Interest^J, Contractual Obligations^K, Capital Expenditures^L, Refunds/Abatements^M, Other^N (specify):, and TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7] 5.92 mills \$ 290,385

Contact person: (print) LYNN MCNITT Daytime phone: (970) 944-2331 Signed: [Signature] Title: BOARD TREASURER

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-I-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. ² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

Budget Information: 2020

LAKE FORK HEALTH SERVICE DISTRICT FINANCIAL POLICIES

The purpose of this section is to present the policies that Lake Fork Health Service District follow in managing its financial and budgetary affairs. The list below represent long-standing principles which have guided the district in the past and will for future use that have and will allow the district to maintain our financial stability.

OPERATION BUDGET POLICIES

1. Our Clinical services will receive priority for funding our clinic.
2. Our District will avoid budgetary procedures that balance our current expenditures at the expense of meeting future year's expenses.
3. Our District will maintain a budgetary control system to ensure adherence to the budget and will prepare Monthly reports comparing actual revenue and expenditures to budgetary amounts

CAPITAL IMPROVEMENT BUDGET POLICIES

1. Our Budget will provide for adequate maintenance and provide reasonable cost replacement. The budget will also have reasonable replacement cost for the Capital Plant and Equipment from current revenues. If the needs arise our District will use fund from our capital reserve accounts.

Capital projects will confirm to the follow criteria.

- A. All Capital Expenditures will be approved by the District Board.
- B. Will be part of our maintenance / replacement schedule.

REVENUE POLICIES

1. Our District will try to maintain a stable revenue system to shelter it from short-run fluctuations in any one revenue source.
2. Our District will follow an aggressive policy of collecting revenues.
3. Our District will establish all service charges and fees at the level to the full cost (operating, direct, indirect and capital) of providing the services. Our District will review fees/charges annually.

INVESTMENT POLICIES

1. Disbursement, collection, and deposit of all funds will be managed to insure maximum cash availability.
2. Our District will obtain the best possible return on cash investments within the limits of local government law and prudent investment practices
3. Our District has establish a contingency investment reserve to provide for an unanticipated expenditures of a nonrecurring nature.

ACCOUNTING, AUDITING, AND FINANCIAL REPORTING POLICIES

1. An independent audit will be performed annually.
2. Our District will produce monthly financial reports in accordance with generally accepted accounting practices.