

LAKE FORK HEALTH SERVICE DISTRICT
BOARD OF DIRECTORS MONTHLY MEETING AGENDA

MISSION STATEMENT

The mission of the Lake Fork Health Service District is to enhance the quality of life in our community by compassionately promoting wellness and providing quality health services.

Tuesday, March 30, 2021 – via Zoom

I. CALL TO ORDER- Approximately 8:30AM

II. ROLL CALL

III. WORKSHOP

A. Executive Director Report

1. Financial (Michael M., Lynn, Medical Director, Jessica)- December & January
2. Business Development (Mike A., Michael M.)
3. Community Relations (Julie, Jerry)
4. Personnel (Bob, Jessica, Lynn, Jerry)
5. SDA Manual Review- Compensation, Bylaws, Rules and Regulations, and Policies, Recall, Inactive Status, Filings & Postings

B. Board Members Report

C. Medical Director Report

D. Dental Director Report

E. Strategic Planning Updates- Continue to run advertisements in paper and on social media. Ashley is providing patient education webinars once per month. These will also be available afterwards on the website.

F. Any other items

IV. MEETING AGENDA ITEMS

A. Consider any updates to the meeting agenda

B. Consider approval of minutes from prior board meetings- 02/23/2021.

V. CITIZEN COMMENTS FROM THE FLOOR

VI. ADJOURN

Times stated are approximate and the agenda may be modified as necessary at the discretion of the Board.

LAKE FORK HEALTH SERVICE DISTRICT
Profit & Loss Prev Year Comparison
January through December 2020

	<u>Jan - Dec 20</u>	<u>Jan - Dec 19</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
Total 421 - Medicare Incentive Payment	29.45	6,636.31	-6,606.86	-99.56%
Total 850 - Rental Income	8,560.00	5,655.00	2,905.00	51.37%
Dental Income				
Dental Income - Patient				
ADJUSTMENTS				
Total ADJUSTMENTS	-21,889.58	-34,862.27	12,972.69	37.21%
Dental Income - Patient - Other	120,588.18	132,965.30	-12,377.12	-9.31%
Total Dental Income - Patient	<u>98,698.60</u>	<u>98,103.03</u>	<u>595.57</u>	<u>0.61%</u>
400 - Patient Services Revenue				
Total Incentive Payments	6,145.78	13,615.94	-7,470.16	-54.86%
400.8 - Bad Debt Recovery	1,649.95	0.00	1,649.95	100.0%
400.9 - Patient Fee Writeoffs				
Total 400.9 - Patient Fee Writeoffs	-167,328.96	-179,809.91	12,480.95	6.94%
400 - Patient Services Revenue - Other	<u>411,165.62</u>	<u>475,922.79</u>	<u>-64,757.17</u>	<u>-13.61%</u>
Total 400 - Patient Services Revenue	251,632.39	309,728.82	-58,096.43	-18.76%
408 - Medical Records Copy Fee	123.00	22.00	101.00	459.09%
420 - Medicare Audit-Cost Report	60,000.00	48,289.80	11,710.20	24.25%
430 - Miscellaneous Income	<u>83.75</u>	<u>0.00</u>	<u>83.75</u>	<u>100.0%</u>
Total Income	<u>419,127.19</u>	<u>468,434.96</u>	<u>-49,307.77</u>	<u>-10.53%</u>
Expense				
626 - Behavioral Health	2,642.98	0.00	2,642.98	100.0%
642 - Donations	508.06	0.00	508.06	100.0%
649 - Dental Expense				
Total 649 - Dental Expense	88,509.67	91,932.65	-3,422.98	-3.72%
605 - Accounting				
605.4 - Billing Fees -Athena	27,730.19	22,200.03	5,530.16	24.91%
605.01 - LFHSD	0.00	2,722.50	-2,722.50	-100.0%
605.02 - LCAMC	<u>7,517.50</u>	<u>4,176.87</u>	<u>3,340.63</u>	<u>79.98%</u>
Total 605 - Accounting	35,247.69	29,099.40	6,148.29	21.13%
Total 610 - Advertising	7,904.85	2,570.94	5,333.91	207.47%
612 - Audit, LFHSD	4,800.00	4,600.00	200.00	4.35%
620 - Bank Charges	0.02	291.91	-291.89	-99.99%
625 - Bank Credit Card Fees	217.52	2,030.22	-1,812.70	-89.29%
628 - Cash Over Short	-0.06	0.00	-0.06	-100.0%
630 - Collection Agency Fees	458.38	0.00	458.38	100.0%
Total 639 - Computer	17,956.34	37,977.12	-20,020.78	-52.72%
641 - Courier	3,570.00	3,765.00	-195.00	-5.18%
655 - Dues & Subscriptions				
LAB Proficiency	3,600.00	0.00	3,600.00	100.0%
655.2 - Memberships	5,408.70	2,464.00	2,944.70	119.51%
655.3 - Subscriptions	0.00	71.46	-71.46	-100.0%
655 - Dues & Subscriptions - Other	<u>9,042.56</u>	<u>5,063.91</u>	<u>3,978.65</u>	<u>78.57%</u>

LAKE FORK HEALTH SERVICE DISTRICT
Profit & Loss Prev Year Comparison
January through December 2020

	<u>Jan - Dec 20</u>	<u>Jan - Dec 19</u>	<u>\$ Change</u>	<u>% Change</u>
Total 655 · Dues & Subscriptions	18,051.26	7,599.37	10,451.89	137.54%
656 · Entertainment/Meals	100.95	134.56	-33.61	-24.98%
6560 · Payroll Expenses	-52.28	0.00	-52.28	-100.0%
Total 660 · Education,Staff	6,049.35	12,324.36	-6,275.01	-50.92%
Total 670 · Insurance	70,015.05	69,366.58	648.47	0.94%
690 · Licenses & Fees	11,979.71	9,090.44	2,889.27	31.78%
715 · Personnel Expenses				
715.3 · Taxes/Payroll - 8.5%	45,646.77	46,356.61	-709.84	-1.53%
715.4 · Wages	525,222.82	535,076.73	-9,853.91	-1.84%
715.5 · Workman's Compensation	4,227.00	8,434.00	-4,207.00	-49.88%
715.6 · HSA	7,535.80	7,014.20	521.60	7.44%
715 · Personnel Expenses - Other	97.91	136.00	-38.09	-28.01%
Total 715 · Personnel Expenses	582,660.46	596,877.86	-14,217.40	-2.38%
Total 722 · Pharmacy Consultant	2,756.60	3,007.20	-250.60	-8.33%
725 · Postage	2,364.29	2,055.92	308.37	15.0%
734 · Recruiting	649.16	0.00	649.16	100.0%
735 · Repair & Maintenance				
735.1 · Building & Building Eqmt	19,256.35	6,124.82	13,131.53	214.4%
Total 735.2 · Cleaning	3,706.77	5,355.16	-1,648.39	-30.78%
735.3 · Equipment-Medical	3,411.50	3,545.98	-134.48	-3.79%
735.4 · XRAY	3,453.14	4,165.00	-711.86	-17.09%
735 · Repair & Maintenance - Other	1,696.00	0.00	1,696.00	100.0%
Total 735 · Repair & Maintenance	31,523.76	19,190.96	12,332.80	64.26%
750 · Supplies				
Total 723 · Pharmacy & Medications	43,932.49	46,216.76	-2,284.27	-4.94%
750.1 · Lab	20,463.11	10,505.21	9,957.90	94.79%
Total 750.2 · Medical	-4,374.85	9,462.00	-13,836.85	-146.24%
750.3 · Office	9,371.64	7,636.67	1,734.97	22.72%
Total 750 · Supplies	69,392.39	73,820.64	-4,428.25	-6.0%
765.1 · Centurytel	5,510.22	5,740.01	-229.79	-4.0%
Total 775 · Utilities	9,435.91	14,977.60	-5,541.69	-37.0%
Total 777 · Waste Management	13,433.35	11,061.13	2,372.22	21.45%
Total 999 · Suspense	1,026.24	178.40	847.84	475.25%
Total Expense	<u>986,711.87</u>	<u>997,692.27</u>	<u>-10,980.40</u>	<u>-1.1%</u>
Net Ordinary Income	-567,584.68	-529,257.31	-38,327.37	-7.24%
Other Income/Expense				
Other Income	84.52	0.00	84.52	100.0%
Total 890 · Donation Income	11,675.00	14,949.87	-3,274.87	-21.91%
895 · Grant Income	292,732.94	13,000.00	279,732.94	2,151.79%
Total 896 · Interest Earned	1,479.43	4,596.85	-3,117.42	-67.82%
Total 901 · 1% Motor Vehicle Sales Tax	1,392.21	305.46	1,086.75	355.78%
Total 902 · 1% Sales Tax	229,912.82	181,404.84	48,507.98	26.74%
Total 904 · Property Tax	289,865.07	303,504.31	-13,639.24	-4.49%

LAKE FORK HEALTH SERVICE DISTRICT
Profit & Loss Prev Year Comparison
 January through December 2020

	<u>Jan - Dec 20</u>	<u>Jan - Dec 19</u>	<u>\$ Change</u>	<u>% Change</u>
905 - Specific Ownership Tax	24,328.72	25,580.11	-1,251.39	-4.89%
Total 900 - Health Service District Revenue	<u>545,498.82</u>	<u>510,794.72</u>	<u>34,704.10</u>	<u>6.79%</u>
Total Other Income	851,470.71	543,360.44	308,110.27	56.71%
Other Expense				
Appreciation	1,678.39	279.54	1,398.85	500.41%
950 - Health Services District Expens				
951 - 5% Treasurer's Fee/Property Tax	14,493.23	15,175.24	-682.01	-4.49%
952 - Board of Director's Expenses	71.46	0.00	71.46	100.0%
960 - Public Officials Liability Insu	1,099.00	1,181.84	-82.84	-7.01%
Total 950 - Health Services District Expens	<u>15,663.69</u>	<u>16,357.08</u>	<u>-693.39</u>	<u>-4.24%</u>
Total Other Expense	<u>17,342.08</u>	<u>16,636.62</u>	<u>705.46</u>	<u>4.24%</u>
Net Other Income	<u>834,128.63</u>	<u>526,723.82</u>	<u>307,404.81</u>	<u>58.36%</u>
Net Income	<u><u>266,543.95</u></u>	<u><u>-2,533.49</u></u>	<u><u>269,077.44</u></u>	<u><u>10,620.82%</u></u>

LAKE FORK HEALTH SERVICE DISTRICT
Balance Sheet Prev Year Comparison
As of December 31, 2020

	<u>Dec 31, 20</u>	<u>Dec 31, 19</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
100 - Bank / Cash Assets				
110.02 - Behavioral Health	10,000.00	0.00	10,000.00	100.0%
110.01 - Medical Operating US Bank 8914	1,275.13	4,461.39	-3,186.26	-71.42%
109 - Petty Cash{49}	320.00	320.00	0.00	0.0%
110 - Operating Lake City 1511	159,397.25	17,827.59	141,569.66	794.1%
110.2 - Operating Dental	51,444.69	46,731.21	4,713.48	10.09%
113 - Tabor 11932	40,969.47	40,913.84	55.63	0.14%
115 - Colorado Trust - Capital	300,903.96	194,480.16	106,423.80	54.72%
Total 100 - Bank / Cash Assets	<u>564,310.50</u>	<u>304,734.19</u>	<u>259,576.31</u>	<u>85.18%</u>
Total Checking/Savings	564,310.50	304,734.19	259,576.31	85.18%
Accounts Receivable				
138 - Property Taxes Receivable	0.00	290,385.00	-290,385.00	-100.0%
120 - Accounts Receivable				
121.11 - Athena - Medical	37,534.36	36,566.56	967.80	2.65%
Total 121.0 - Payments not posted	0.00	-3,218.89	3,218.89	100.0%
125 - Allowance for Doubtful Accounts	-13,137.03	-25,274.81	12,137.78	48.02%
Total 120.6 - Dental AR	<u>29,298.80</u>	<u>31,760.51</u>	<u>-2,461.71</u>	<u>-7.75%</u>
Total 121 - Practice Partner	<u>0.00</u>	<u>38,127.09</u>	<u>-38,127.09</u>	<u>-100.0%</u>
Total 120 - Accounts Receivable	<u>53,696.13</u>	<u>77,960.46</u>	<u>-24,264.33</u>	<u>-31.12%</u>
Total Accounts Receivable	53,696.13	368,345.46	-314,649.33	-85.42%
Other Current Assets				
127 - Receivable-Medicar Cost Report	34,337.17	28,989.00	5,348.17	18.45%
135 - Account Rec-County Sales/Prop	27,524.46	27,524.46	0.00	0.0%
Total 140 - Inventory	<u>62,965.05</u>	<u>48,486.52</u>	<u>14,478.53</u>	<u>29.86%</u>
Total Other Current Assets	<u>124,826.68</u>	<u>104,999.98</u>	<u>19,826.70</u>	<u>18.88%</u>
Total Current Assets	<u>742,833.31</u>	<u>778,079.63</u>	<u>-35,246.32</u>	<u>-4.53%</u>
Fixed Assets				
Computer Equip	272,562.60	272,562.60	0.00	0.0%
163 - Dental Equipment	113,085.56	113,085.56	0.00	0.0%
152 - Land	121,500.00	121,500.00	0.00	0.0%
159 - Medical Equip	410,727.18	391,434.84	19,292.34	4.93%
160 - Furniture & Equipment	189,423.79	189,423.79	0.00	0.0%
Total 161 - Building & Improvements	2,968,643.31	2,968,643.31	0.00	0.0%
162 - Xray Equipment	226,886.79	226,886.79	0.00	0.0%
171 - Accumulated Depreciation	-1,969,699.30	-1,881,745.67	-87,953.63	-4.67%
Total Fixed Assets	<u>2,333,129.93</u>	<u>2,401,791.22</u>	<u>-68,661.29</u>	<u>-2.86%</u>
TOTAL ASSETS	<u>3,075,963.24</u>	<u>3,179,870.85</u>	<u>-103,907.61</u>	<u>-3.27%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				

LAKE FORK HEALTH SERVICE DISTRICT Balance Sheet Prev Year Comparison

As of December 31, 2020

	<u>Dec 31, 20</u>	<u>Dec 31, 19</u>	<u>\$ Change</u>	<u>% Change</u>
Total 210 - Accounts Payable	9,190.09	5,994.49	3,195.60	53.31%
Other Current Liabilities				
211.1 - Medicaid Interim Claim Payments	-7,050.66	-7,050.66	0.00	0.0%
238 - Deferred Property Taxes	0.00	290,385.00	-290,385.00	-100.0%
Medicaid Interim Claim Pmts	23,050.51	23,050.51	0.00	0.0%
Misc Payable-2015 Medicare Cost	645.21	645.21	0.00	0.0%
2100 - Payroll Liabilities				
AFLAC	871.18	344.68	526.50	152.75%
HSA	100.00	100.00	0.00	0.0%
Total 2100 - Payroll Liabilities	<u>971.18</u>	<u>444.68</u>	<u>526.50</u>	<u>118.4%</u>
222 - CO WH Payable	2,133.00	2,073.00	60.00	2.89%
223 - CO UTA Payable	476.17	421.80	54.37	12.89%
230 - Accrued Payroll Expenses	8,698.07	4,647.47	4,050.60	87.16%
Total Other Current Liabilities	<u>28,923.48</u>	<u>314,617.01</u>	<u>-285,693.53</u>	<u>-90.81%</u>
Total Current Liabilities	<u>38,113.57</u>	<u>320,611.50</u>	<u>-282,497.93</u>	<u>-88.11%</u>
Equity				
320 - Opening Balance Equity	3,371,566.71	3,371,566.71	0.00	0.0%
321 - Retained Earnings	-512,307.36	-415,699.44	-96,607.92	-23.24%
Net Income	178,590.32	-96,607.92	275,198.24	284.86%
Total Equity	<u>3,037,849.67</u>	<u>2,859,259.35</u>	<u>178,590.32</u>	<u>6.25%</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,075,963.24</u></u>	<u><u>3,179,870.85</u></u>	<u><u>-103,907.61</u></u>	<u><u>-3.27%</u></u>

LAKE FORK HEALTH SERVICE DISTRICT Profit & Loss Budget vs. Actual

January through December 2020

	TOTAL		
	Jan - Dec 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
421 · Medicare Incentive Payment - Other	29.45	5,150.00	-5,120.55
850.1 · Space Rental	8,560.00	4,300.00	4,260.00
Dental Income			
Dental Income - Patient			
ADJUSTMENTS			
Total ADJUSTMENTS	-21,889.58	-33,755.00	11,865.42
Dental Income - Patient - Other	120,588.18	149,000.00	-28,411.82
Total Dental Income - Patient	98,698.60	115,245.00	-16,546.40
400 · Patient Services Revenue			
Total Incentive Payments	6,145.78	16,189.46	-10,043.68
400.1 · Services	0.00	515.00	-515.00
400.8 · Bad Debt Recovery	1,649.95		
400.9 · Patient Fee Writeoffs			
Total 400.9 · Patient Fee Writeoffs	-167,328.96	-151,500.00	-15,828.96
400 · Patient Services Revenue - Other	411,165.62	508,000.00	-96,834.38
Total 400 · Patient Services Revenue	251,632.39	373,204.46	-121,572.07
408. · Medical Records Copy Fee	123.00	50.00	73.00
420 · Medicare Audit-Cost Report	60,000.00	40,000.00	20,000.00
430 · Miscellaneous Income	83.75		
Total Income	419,127.19	537,949.46	-118,822.27
Expense			
626 · Behavioral Health	2,642.98		
642 · Donations	508.06		
Total 649 · Dental Expense	88,634.53	86,374.00	2,260.53
Total 605 · Accounting	35,247.69	38,285.00	-3,037.31
Total 610 · Advertising	7,904.85	2,500.00	5,404.85
612 · Audit, LFHSD	4,800.00	4,600.00	200.00
620 · Bank Charges	0.02	0.00	0.02
625 · Bank Credit Card Fees	217.52	4,600.00	-4,382.48
627 · Books & Magazines	0.00	70.00	-70.00
628 · Cash Over Short	-0.06	15.00	-15.06
630 · Collection Agency Fees	458.38		
Total 639 · Computer	17,956.34	50,950.00	-32,993.66
641 · Courier	3,570.00	3,500.00	70.00
655 · Dues & Subscriptions			
LAB Proficiency	3,600.00		
655.2 · Memberships	5,408.70	500.00	4,908.70
655 · Dues & Subscriptions - Other	9,042.56	6,000.00	3,042.56
Total 655 · Dues & Subscriptions	18,051.26	6,500.00	11,551.26
656 · Entertainment/Meals	100.95	0.00	100.95
6560 · Payroll Expenses	-52.28		
660 · Education, Staff			

LAKE FORK HEALTH SERVICE DISTRICT

Profit & Loss Budget vs. Actual

January through December 2020

	TOTAL		
	Jan - Dec 20	Budget	\$ Over Budget
660.4 · Staff Meetings	439.68	0.00	439.68
660.3 · Meals	53.27	0.00	53.27
660.1 · Tuition & Fees	2,605.34	0.00	2,605.34
660.2 · Travel & Lodging	309.49	0.00	309.49
660 · Education,Staff - Other	2,641.57	2,500.00	141.57
Total 660 · Education,Staff	6,049.35	2,500.00	3,549.35
670 · Insurance			
670.1 · Building Liability	5,304.00	4,937.44	366.56
670.2 · Health Employee	50,773.23	52,416.00	-1,642.77
670.3 · General Liability	2,906.00	9,600.00	-6,694.00
670.5 · Malpractice	11,031.82	11,500.00	-468.18
Total 670 · Insurance	70,015.05	78,453.44	-8,438.39
681 · Radiologist Interpretation	0.00	2,000.00	-2,000.00
690 · Licenses & Fees	11,979.71	6,500.00	5,479.71
715 · Personnel Expenses			
715.3 · Taxes/Payroll - 8.5%	45,646.77	42,785.00	2,861.77
715.4 · Wages	525,222.82	510,440.00	14,782.82
715.5 · Workman's Compensation	4,227.00	7,700.00	-3,473.00
715.6 · HSA	7,535.80	7,200.00	335.80
715 · Personnel Expenses - Other	97.91	0.00	97.91
Total 715 · Personnel Expenses	582,660.46	568,125.00	14,535.46
Total 722 · Pharmacy Consultant	2,756.60	2,800.00	-43.40
725 · Postage	2,364.29	2,200.00	164.29
734 · Recruiting	649.16	900.00	-250.84
735 · Repair & Maintenance			
735.1 · Building & Building Eqmt	19,256.35	12,000.00	7,256.35
Total 735.2 · Cleaning	3,706.77	4,914.00	-1,207.23
735.3 · Equipment-Medical	3,411.50	6,500.00	-3,088.50
735.4 · XRAY	3,453.14	2,500.00	953.14
735 · Repair & Maintenance - Other	1,696.00	1,600.00	96.00
Total 735 · Repair & Maintenance	31,523.76	27,514.00	4,009.76
750 · Supplies			
Total 723 · Pharmacy & Medications	43,932.49	34,000.00	9,932.49
750.1 · Lab	20,463.11	7,000.00	13,463.11
Total 750.2 · Medical	-4,374.85	6,000.00	-10,374.85
750.3 · Office	9,371.64	11,500.00	-2,128.36
750.4 · General Supplies	0.00	250.00	-250.00
Total 750 · Supplies	69,392.39	58,750.00	10,642.39
Total 765 · Telephones	5,510.22	6,000.00	-489.78
775 · Utilities			
775.1 · Cable	0.00	0.00	0.00
775.2 · Electric	11,850.66	14,500.00	-2,649.34
775.3 · EMS Utilities Reimbursement	-16,853.12	-17,062.00	208.88
775.4 · Gas	13,147.86	16,500.00	-3,352.14

LAKE FORK HEALTH SERVICE DISTRICT Profit & Loss Budget vs. Actual

January through December 2020

	TOTAL		
	Jan - Dec 20	Budget	\$ Over Budget
775.5 - Water & Sewer	1,069.25	988.00	81.25
775 - Utilities - Other	221.26		
Total 775 - Utilities	9,435.91	14,926.00	-5,490.09
Total 777 - Waste Management	13,433.35	11,400.00	2,033.35
Total 999 - Suspense	1,026.24	200.00	826.24
Total Expense	1,074,665.50	1,072,062.44	2,603.06
Net Ordinary Income	-655,538.31	-534,112.98	-121,425.33
Other Income/Expense			
Other Income			
Other Income	84.52		
890 - Donation Income - Other	11,675.00	5,500.00	6,175.00
895 - Grant Income	292,732.94	2,000.00	290,732.94
Total 896 - Interest Earned	1,479.43	3,500.00	-2,020.57
Total 901 - 1% Motor Vehicle Sales Tax	1,392.21	600.00	792.21
Total 902 - 1% Sales Tax	229,912.82	144,000.00	85,912.82
Total 904 - Property Tax	289,865.07	303,000.00	-13,134.93
905 - Specific Ownership Tax	24,328.72	23,000.00	1,328.72
Total 900 - Health Service District Revenue	545,498.82	470,600.00	74,898.82
Total Other Income	851,470.71	481,600.00	369,870.71
Other Expense			
Appreciation	1,678.39	725.00	953.39
950 - Health Services District Expens			
951 - 5% Treasurer's Fee/Property Tax	14,493.23	15,700.00	-1,206.77
952 - Board of Director's Expenses	71.46	2,300.00	-2,228.54
953 - Board of Directors Training	0.00	500.00	-500.00
955 - Election Expense	0.00	8,000.00	-8,000.00
956 - Legal Fees	0.00	1,000.00	-1,000.00
960 - Public Officials Liability Insu	1,099.00	1,500.00	-401.00
970 - Seminars & Meetings	0.00	0.00	0.00
Total 950 - Health Services District Expens	15,663.69	29,000.00	-13,336.31
Total Other Expense	17,342.08	29,725.00	-12,382.92
Net Other Income	834,128.63	451,875.00	382,253.63
Net Income	266,543.95	10,162.02	

LAKE FORK HEALTH SERVICE DISTRICT Profit & Loss Prev Year Comparison

December 2020

	Dec 20	Dec 19	\$ Change	% Change
Ordinary Income/Expense				
Income				
421 · Medicare Incentive Payment	0.00	7,050.66	-7,050.66	-100.0%
850.1 · Space Rental	250.00	1,705.00	-1,455.00	-85.34%
Dental Income				
Total ADJUSTMENTS	-761.74	933.46	-1,695.20	-181.6%
Dental Income - Patient - Other	10,691.18	2,664.60	8,026.58	301.23%
Total Dental Income - Patient	9,929.44	3,598.06	6,331.38	175.97%
400 · Patient Services Revenue				
Total Incentive Payments	368.25	390.75	-22.50	-5.76%
400.8 · Bad Debt Recovery	123.78	0.00	123.78	100.0%
Total 400.9 · Patient Fee Writeoffs	-13,253.96	-9,094.62	-4,159.34	-45.73%
400 · Patient Services Revenue - Other	30,308.97	24,856.25	5,452.72	21.94%
Total 400 · Patient Services Revenue	17,547.04	16,152.38	1,394.66	8.63%
408. · Medical Records Copy Fee	22.00	0.00	22.00	100.0%
420 · Medicare Audit-Cost Report	5,000.00	5,000.00	0.00	0.0%
Total Income	32,748.48	33,506.10	-757.62	-2.26%
Expense				
626 · Behavioral Health	2,642.98	0.00	2,642.98	100.0%
649 · Dental Expense				
Credit Card & Bank Fees	236.52	149.23	87.29	58.49%
Tuition and Fees	59.00	0.00	59.00	100.0%
Service Agreements	99.00	99.00	0.00	0.0%
Advertising	15.00	0.00	15.00	100.0%
Accounting	275.00	550.00	-275.00	-50.0%
Dental Wages	4,560.84	465.14	4,095.70	880.53%
Dental Lab	793.00	0.00	793.00	100.0%
Total Dental Professional Pay	1,772.36	1,342.32	430.04	32.04%
Total Dental Supplies	-335.28	11.76	-347.04	-2,951.02%
649 · Dental Expense - Other	2,448.95	0.00	2,448.95	100.0%
Total 649 · Dental Expense	9,924.39	2,617.45	7,306.94	279.16%
Total 605 · Accounting	7,325.23	3,767.68	3,557.55	94.42%
Total 610 · Advertising	606.20	436.60	169.60	38.85%
625 · Bank Credit Card Fees	47.42	-0.44	47.86	10,877.27%
630 · Collection Agency Fees	92.98	0.00	92.98	100.0%
Total 639 · Computer	869.34	2,185.12	-1,315.78	-60.22%
641 · Courier	300.00	510.00	-210.00	-41.18%
Total 655 · Dues & Subscriptions	1,892.99	309.99	1,583.00	510.66%
Total 660 · Education,Staff	417.24	574.04	-156.80	-27.32%
Total 670 · Insurance	3,760.98	6,408.81	-2,647.83	-41.32%
690 · Licenses & Fees	1,653.08	451.56	1,201.52	266.08%
715 · Personnel Expenses				
715.3 · Taxes/Payroll - 8.5%	6,028.87	4,914.89	1,113.98	22.67%
715.4 · Wages	68,573.09	62,879.67	5,693.42	9.05%

LAKE FORK HEALTH SERVICE DISTRICT Profit & Loss Prev Year Comparison

December 2020

	Dec 20	Dec 19	\$ Change	% Change
715.5 · Workman's Compensation	0.00	1,282.00	-1,282.00	-100.0%
715.6 · HSA	600.00	664.20	-64.20	-9.67%
Total 715 · Personnel Expenses	75,201.96	69,740.76	5,461.20	7.83%
Total 722 · Pharmacy Consultant	501.20	501.20	0.00	0.0%
725 · Postage	357.54	77.85	279.69	359.27%
Total 735 · Repair & Maintenance	821.24	1,133.11	-311.87	-27.52%
Total 723 · Pharmacy & Medications	9,138.09	7,411.11	1,726.98	23.3%
750.1 · Lab	5,132.27	810.79	4,321.48	533.0%
Total 750.2 · Medical	-14,882.47	153.83	-15,036.30	-9,774.62%
750.3 · Office	532.60	413.17	119.43	28.91%
Total 750 · Supplies	-79.51	8,788.90	-8,868.41	-100.91%
765.1 · Centurytel	467.95	461.49	6.46	1.4%
Total 775 · Utilities	858.66	1,225.22	-366.56	-29.92%
Total 777 · Waste Management	1,338.63	1,982.42	-643.79	-32.48%
Total 999 · Suspense	1,235.04	46.00	1,189.04	2,584.87%
Total Expense	110,235.54	101,217.76	9,017.78	8.91%
Net Ordinary Income	-77,487.06	-67,711.66	-9,775.40	-14.44%
Other Income/Expense				
Other Income				
890 · Donation Income	500.00	0.00	500.00	100.0%
895 · Grant Income	68,344.98	9,000.00	59,344.98	659.39%
Total 896 · Interest Earned	27.36	317.22	-289.86	-91.38%
Total 901 · 1% Motor Vehicle Sales Tax	204.94	32.87	172.07	523.49%
Total 902 · 1% Sales Tax	97,859.82	49,404.84	48,454.98	98.08%
Total 904 · Property Tax	12,115.07	28,300.20	-16,185.13	-57.19%
905 · Specific Ownership Tax	3,263.72	3,580.11	-316.39	-8.84%
Total 900 · Health Service District Revenue	113,443.55	81,318.02	32,125.53	39.51%
Total Other Income	182,315.89	90,635.24	91,680.65	101.15%
Total Other Expense	284.03	259.67	24.36	9.38%
Net Other Income	182,031.86	90,375.57	91,656.29	101.42%
Net Income	104,544.80	22,663.91	81,880.89	361.28%

LAKE FORK HEALTH SERVICE DISTRICT
Profit & Loss Prev Year Comparison
January 2021

	<u>Jan 21</u>	<u>Jan 20</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income/Expense				
Income				
850.1 · Space Rental	250.00	1,710.00	-1,460.00	-85.38%
Dental Income				
Dental Income - Patient				
ADJUSTMENTS				
Total ADJUSTMENTS	1,415.59	-11,169.24	12,584.83	112.67%
Dental Income - Patient - Other	15,337.00	9,292.10	6,044.90	65.05%
Total Dental Income - Patient	<u>16,752.59</u>	<u>-1,877.14</u>	<u>18,629.73</u>	<u>992.45%</u>
400 · Patient Services Revenue				
Total Incentive Payments	673.13	1,267.58	-594.45	-46.9%
400.8 · Bad Debt Recovery	6.27	0.00	6.27	100.0%
400.9 · Patient Fee Writeoffs				
Total 400.9 · Patient Fee Writeoffs	-12,055.18	-17,554.26	5,499.08	31.33%
400 · Patient Services Revenue - Other	28,993.14	29,738.99	-745.85	-2.51%
Total 400 · Patient Services Revenue	<u>17,617.36</u>	<u>13,452.31</u>	<u>4,165.05</u>	<u>30.96%</u>
408 · Medical Records Copy Fee	22.00	0.00	22.00	100.0%
420 · Medicare Audit-Cost Report	5,000.00	5,000.00	0.00	0.0%
Total Income	<u>39,641.95</u>	<u>18,285.17</u>	<u>21,356.78</u>	<u>116.8%</u>
Expense				
626 · Behavioral Health	406.44	0.00	406.44	100.0%
649 · Dental Expense				
Total 649 · Dental Expense	3,674.33	3,940.18	-265.85	-6.75%
Total 605 · Accounting	1,621.85	2,118.89	-497.04	-23.46%
625 · Bank Credit Card Fees	39.49	55.13	-15.64	-28.37%
Total 639 · Computer	2,485.50	1,552.45	933.05	60.1%
Total 655 · Dues & Subscriptions	84.98	1,639.98	-1,555.00	-94.82%
Total 660 · Education,Staff	0.00	1,088.05	-1,088.05	-100.0%
Total 670 · Insurance	6,076.23	6,521.31	-445.08	-6.83%
690 · Licenses & Fees	550.00	173.00	377.00	217.92%
715 · Personnel Expenses				
715.3 · Taxes/Payroll - 8.5%	2,387.11	2,845.08	-457.97	-16.1%
715.4 · Wages	28,874.19	34,110.73	-5,236.54	-15.35%
715.5 · Workman's Compensation	1,201.25	0.00	1,201.25	100.0%
715.6 · HSA	400.00	535.80	-135.80	-25.35%
Total 715 · Personnel Expenses	<u>32,862.55</u>	<u>37,456.69</u>	<u>-4,594.14</u>	<u>-12.27%</u>
725 · Postage	390.38	156.00	234.38	150.24%
Total 735 · Repair & Maintenance	100.91	1,020.42	-919.51	-90.11%
Total 750 · Supplies	2,336.67	935.49	1,401.18	149.78%
765.1 · Centurytel	473.80	457.09	16.71	3.66%
Total 775 · Utilities	1,781.33	1,974.30	-192.97	-9.77%
Total 777 · Waste Management	0.00	1,474.92	-1,474.92	-100.0%
Total 999 · Suspense	-492.00	-32.00	-460.00	-1,437.5%
Total Expense	<u>52,392.46</u>	<u>60,531.90</u>	<u>-8,139.44</u>	<u>-13.45%</u>

LAKE FORK HEALTH SERVICE DISTRICT
Profit & Loss Prev Year Comparison
January 2021

	<u>Jan 21</u>	<u>Jan 20</u>	<u>\$ Change</u>	<u>% Change</u>
Net Ordinary Income	-12,750.51	-42,246.73	29,496.22	69.82%
Other Income/Expense				
Total 896 - Interest Earned	30.44	313.65	-283.21	-90.3%
Total 901 - 1% Motor Vehicle Sales Tax	58.97	10.64	48.33	454.23%
Total 902 - 1% Sales Tax	22,908.88	12,000.00	10,908.88	90.91%
Total 904 - Property Tax	6,219.00	25,250.00	-19,031.00	-75.37%
905 - Specific Ownership Tax	1,961.79	1,915.00	46.79	2.44%
Total 900 - Health Service District Revenue	<u>31,148.64</u>	<u>39,175.64</u>	<u>-8,027.00</u>	<u>-20.49%</u>
Total Other Income	31,179.08	39,989.29	-8,810.21	-22.03%
Other Expense				
Appreciation	183.34	968.81	-785.47	-81.08%
950 - Health Services District Expens				
951 - 5% Treasurer's Fee/Property Tax	310.95	211.26	99.69	47.19%
960 - Public Officials Liability Insu	273.75	274.75	-1.00	-0.36%
Total 950 - Health Services District Expens	<u>584.70</u>	<u>486.01</u>	<u>98.69</u>	<u>20.31%</u>
Total Other Expense	<u>768.04</u>	<u>1,454.82</u>	<u>-686.78</u>	<u>-47.21%</u>
Net Other Income	<u>30,411.04</u>	<u>38,534.47</u>	<u>-8,123.43</u>	<u>-21.08%</u>
Net Income	<u><u>17,660.53</u></u>	<u><u>-3,712.26</u></u>	<u><u>21,372.79</u></u>	<u><u>575.74%</u></u>

LAKE FORK HEALTH SERVICE DISTRICT
Balance Sheet Prev Year Comparison
As of January 31, 2021

	<u>Jan 31, 21</u>	<u>Jan 31, 20</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
100 - Bank / Cash Assets				
110.02 - Behavioral Health	10,000.00	0.00	10,000.00	100.0%
110.01 - Medical Operating US Bank 8914	8,126.48	599.98	7,526.50	1,254.46%
109 - Petty Cash{49}	320.00	320.00	0.00	0.0%
110 - Operating Lake City 1511	139,304.13	-1,065.80	140,369.93	13,170.38%
110.2 - Operating Dental	50,933.34	35,998.76	14,934.58	41.49%
113 - Tabor 11932	40,972.95	40,922.53	50.42	0.12%
115 - Colorado Trust - Capital	300,930.92	194,785.12	106,145.80	54.49%
Total 100 - Bank / Cash Assets	<u>550,587.82</u>	<u>271,560.59</u>	<u>279,027.23</u>	<u>102.75%</u>
Total Checking/Savings	550,587.82	271,560.59	279,027.23	102.75%
Accounts Receivable				
120 - Accounts Receivable				
121.11 - Athena - Medical	37,203.64	39,535.67	-2,332.03	-5.9%
Total 121.0 - Payments not posted	-122.83	-3,218.89	3,096.06	96.18%
125 - Allowance for Doubtful Accounts	-13,252.79	-21,528.73	8,275.94	38.44%
120.6 - Dental AR				
Total 120.6 - Dental AR	34,473.01	21,547.21	12,925.80	59.99%
121 - Practice Partner	0.00	25,789.28	-25,789.28	-100.0%
Total 120 - Accounts Receivable	<u>58,301.03</u>	<u>62,124.54</u>	<u>-3,823.51</u>	<u>-6.16%</u>
Total Accounts Receivable	58,301.03	62,124.54	-3,823.51	-6.16%
Other Current Assets				
127 - Receivable-Medicar Cost Report	34,337.17	33,989.00	348.17	1.02%
135 - Account Rec-County Sales/Prop	27,524.46	27,524.46	0.00	0.0%
140 - Inventory				
Dental Supplies	6,933.29	6,264.03	669.26	10.68%
Medical & Lab Supplies	48,167.32	32,545.79	15,621.53	48.0%
Pharmacy	7,864.44	9,676.70	-1,812.26	-18.73%
Total 140 - Inventory	<u>62,965.05</u>	<u>48,486.52</u>	<u>14,478.53</u>	<u>29.86%</u>
Total Other Current Assets	<u>124,826.68</u>	<u>109,999.98</u>	<u>14,826.70</u>	<u>13.48%</u>
Total Current Assets	733,715.53	443,685.11	290,030.42	65.37%
Fixed Assets				
Computer Equip	275,217.55	272,562.60	2,654.95	0.97%
163 - Dental Equipment	113,085.56	113,085.56	0.00	0.0%
152 - Land	121,500.00	121,500.00	0.00	0.0%
159 - Medical Equip	410,727.18	396,954.79	13,772.39	3.47%
160 - Furniture & Equipment	189,423.79	189,423.79	0.00	0.0%
161 - Building & Improvements				
New Building Project	2,506,079.78	2,506,079.78	0.00	0.0%
LAB	16,268.38	16,268.38	0.00	0.0%
161 - Building & Improvements - Other	446,295.15	446,295.15	0.00	0.0%
Total 161 - Building & Improvements	<u>2,968,643.31</u>	<u>2,968,643.31</u>	<u>0.00</u>	<u>0.0%</u>

LAKE FORK HEALTH SERVICE DISTRICT
Balance Sheet Prev Year Comparison
As of January 31, 2021

	<u>Jan 31, 21</u>	<u>Jan 31, 20</u>	<u>\$ Change</u>	<u>% Change</u>
162 · Xray Equipment	226,886.79	226,886.79	0.00	0.0%
171 · Accumulated Depreciation	-1,977,021.03	-1,889,500.17	-87,520.86	-4.63%
Total Fixed Assets	<u>2,328,463.15</u>	<u>2,399,556.67</u>	<u>-71,093.52</u>	<u>-2.96%</u>
TOTAL ASSETS	<u>3,062,178.68</u>	<u>2,843,241.78</u>	<u>218,936.90</u>	<u>7.7%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
211.1 · Medicaid Interim Claim Payments	-7,050.66	-7,050.66	0.00	0.0%
234 · Deferred Specific Own Tax Rev	0.00	191.06	-191.06	-100.0%
233 · Deferred Property Tax Rev	0.00	-21,024.91	21,024.91	100.0%
232 · Deferred Sales Tax Rev	0.00	-2,850.44	2,850.44	100.0%
Medicaid Interim Claim Pmts	23,050.51	23,050.51	0.00	0.0%
Misc Payable-2015 Medicare Cost	645.21	645.21	0.00	0.0%
2100 · Payroll Liabilities				
AFLAC	819.62	614.36	205.26	33.41%
HSA	100.00	100.00	0.00	0.0%
Total 2100 · Payroll Liabilities	<u>919.62</u>	<u>714.36</u>	<u>205.26</u>	<u>28.73%</u>
222 · CO WH Payable	1,312.00	1,654.00	-342.00	-20.68%
223 · CO UTA Payable	113.53	120.06	-6.53	-5.44%
Total Liabilities	18,990.21	-4,550.81	23,541.02	517.29%
Equity				
320 · Opening Balance Equity	3,371,566.71	3,371,566.71	0.00	0.0%
321 · Retained Earnings	-333,717.04	-512,307.36	178,590.32	34.86%
Net Income	5,338.80	-11,466.76	16,805.56	146.56%
Total Equity	<u>3,043,188.47</u>	<u>2,847,792.59</u>	<u>195,395.88</u>	<u>6.86%</u>
TOTAL LIABILITIES & EQUITY	<u>3,062,178.68</u>	<u>2,843,241.78</u>	<u>218,936.90</u>	<u>7.7%</u>

LAKE FORK HEALTH SERVICE DISTRICT BOARD OF DIRECTORS- REGULAR MONTHLY MEETING

Today's Date is Tuesday, February 23, 2021.

I. The regular monthly meeting of the Lake Fork Health Service District was called to order by Lynn McNitt at 8:33 a.m.

II. Roll Call: In attendance were board members via Zoom: Lynn McNitt, Julie Stephens, Mike Mines, and Jerry Johnson. Mike Schell is excused. Jess Whiddon, Bob Downs, Ashley Mines and Dr. Gattis were also present. Malinda McDonald is the recording secretary.

Board of Directors:

President: Lynn McNitt

Vice-President: Jerry Johnson

Secretary: Mike Schell

Treasurer: Michael Mines

Board Member: Julie Stephens

III. Workshop

A. Executive Director Report- *None*

1. Review December financials- *None*

2. Business Development- *None*

3. Community Relations- *None*

4. Personnel- *None*

5. SDA Manual Review- This manual is a good overview for how the board should function and a wealth of information for any questions you may have in regards to your responsibilities as a board member of a *special taxing district*. Parts of the manual will be reviewed and discussed in upcoming board meetings. On 2/23/2021 Jess went over *Election of Officers, Term limits, Increasing Number of Board Members and Fiduciary Obligations*.

B. Board Members Report-

Julie-The article on the new dentist came out last week. Julie is also planning on doing an article on the med students that are doing internships here.

C. Medical Director Report- *None*

D. Dental Director- *None*

E. Strategic Planning Update- None

F. Any other items- Grant update from Ashley

- At the end of 2020 we were awarded a 125K grant from **Colorado Health Foundation** to be used for *Team Based Care* over the next 2 years.
- We are working on getting a new X-Ray machine and the **Endowment Fund** has agreed to support that effort if needed along with a private donor.
- We have submitted a 9K grant to **Rocky Mountain Health Foundation** to help cover the cost of running the lab onsite.
- Thanks to the **Endowment Fund** we were able to support Richard Moore getting his addiction counseling education training. He should be a certified addiction counselor by summer.

IV. MEETING-

A. Consider any updates to the meeting agenda:

None

B. Consider approval of Minutes from prior board meetings 01/26/2021:

Motion: Mike Mines

Second: Julie Stephens

Vote: All vote yes

Motion Carries

V. CITIZEN COMMENTS FROM FLOOR: None

VII. Adjourn

Meeting is adjourned at 8:58 a.m. Next meeting will be on Tuesday, March 30, 2021 at approximately 8:30 a.m. in the Zeller Wellness & Education Center in the Mosley Health Care Complex.

(President)

Date

(Secretary)

Date

(Recording Secretary)

Date
